

24/05/2020 08:32:27

SimplyFi (Pty) Ltd

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Statement of Account

as at 29 February 2020
Period: 01/02/2020 - 29/02/2020

MRC Transport CC

5 Simonsberg Street
Pniel

7681

Agreement No : MRC001057
Agreement Type : Loan
Description : Loan
Agreement Status : Active

Interest rate : 29.50%
Payment due date : last day of month
Frequency : Monthly
Instalment amount : R7,195.06
Balance os : R170,743.52

Date	Transaction	Invoice #	Capital	Interest	Total
01/02/2020	Opening balance				R144,061.04
06/02/2020	Arrear Interest	INV01603	R0.00	R176.88	R144,237.92
06/02/2020	Arrear Interest	INV01603	R0.00	R181.23	R144,419.15
06/02/2020	Arrear Interest	INV01603	R0.00	R185.68	R144,604.83
06/02/2020	Arrear Interest	INV01603	R0.00	R190.25	R144,795.08
06/02/2020	Arrear Interest	INV01603	R0.00	R82.64	R144,877.72
29/02/2020	Interest	INV01603	R0.00	R2,547.95	R147,425.67
29/02/2020	Closing balance				R147,425.67

	Capital	Interest	Total
Now due	R29,313.20	R19,114.30	R48,427.50
Next instalment due : 31/03/2020	R4,761.35	R2,433.71	R7,195.06
TOTAL DUE BY 31/03/2020	R34,074.55	R21,548.01	R55,622.56

SUMMARY FOR ACCOUNTING AND TAX PURPOSES

For the contract from 02/08/2019 to 29/02/2020	Capital	Interest	Total
Principal	R129,277.87	R0.00	R129,277.87
Instalment paid	R0.00	R0.00	R0.00
Instalment raised	R30,279.70	R20,085.72	R50,365.42
Journals	-R966.50	-R3,178.08	-R4,144.58
Arrear interest	R0.00	R2,206.66	R2,206.66
For the financial year from 01/03/2019 to 28/02/2020	Capital	Interest	Total
Instalment paid	R0.00	R0.00	R0.00
Instalment raised	R30,279.70	R20,085.72	R50,365.42
Journals	-R966.50	-R3,178.08	-R4,144.58
Arrear interest	R0.00	R2,206.66	R2,206.66