

06/02/2020 04:51:49

SimplyFi (Pty) Ltd

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Statement of Account

as at 31 January 2020
Period: 01/01/2020 - 31/01/2020

MRC Transport CC

5 Simonsberg Street
Pniel

7681

Agreement No : MRC001057
Agreement Type : Loan
Description : Loan
Agreement Status : Active

Interest rate : 29.50%
Payment due date : last day of month
Frequency : Monthly
Instalment amount : R7,195.06
Balance os : R169,926.84

Date	Transaction	Invoice #	Capital	Interest	Total
01/01/2020	Opening balance				R140,777.14
06/01/2020	Arrear Interest	INV01555	R0.00	R176.88	R140,954.02
06/01/2020	Arrear Interest	INV01555	R0.00	R181.23	R141,135.25
06/01/2020	Arrear Interest	INV01555	R0.00	R185.68	R141,320.93
06/01/2020	Arrear Interest	INV01555	R0.00	R80.66	R141,401.59
31/01/2020	Interest	INV01555	R0.00	R2,659.45	R144,061.04
31/01/2020	Closing balance				R144,061.04

	Capital	Interest	Total
Now due	R24,666.09	R15,749.67	R40,415.76
Next instalment due : 29/02/2020	R4,647.11	R2,547.95	R7,195.06
TOTAL DUE BY 29/02/2020	R29,313.20	R18,297.62	R47,610.82

SUMMARY FOR ACCOUNTING AND TAX PURPOSES

For the contract from 02/08/2019 to 31/01/2020	Capital	Interest	Total
Principal	R129,277.87	R0.00	R129,277.87
Instalment paid	R0.00	R0.00	R0.00
Instalment raised	R25,632.59	R17,537.77	R43,170.36
Journals	-R966.50	-R3,178.08	-R4,144.58
Arrear interest	R0.00	R1,389.98	R1,389.98
For the financial year from 01/03/2019 to 28/02/2020	Capital	Interest	Total
Instalment paid	R0.00	R0.00	R0.00
Instalment raised	R25,632.59	R17,537.77	R43,170.36
Journals	-R966.50	-R3,178.08	-R4,144.58
Arrear interest	R0.00	R1,389.98	R1,389.98