06/09/2020 04:48:12

SimplyFi (Pty) Ltd

Reg No:	2011/136011/07
Vat Reg No:	4890237086
Postal Addr:	PO Box 523,Green Point,8051
Address:	Unit 3 Green Point Mews ,99 Main Road,Green Point,8005
Tel:	021 434 0360
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Email:	michael@simplyfi.co.za
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Statement of Account

as at 31 August 2020
Period: 01/08/2020 - 31/08/2020

MA Koeberg and Sons

9 Karee Street
Kraaifontein Industria
Cape Town
7561

Agreement No : MAK001039
Agreement Type : Loan
Description : Loan - Settle Old Agree
Agreement Status : Active

Interest rate : 29.50%
Payment due date : last day of month
Frequency : Monthly
Instalment amount : R22,828.71
Balance os : R481,591.77

Date	Transaction	Invoice #	Capital	Interest	Total
01/08/2020	Opening balance				R437,376.27
06/08/2020	Arrear Interest	INV02003	R0.00	R561.21	R437,937.48
06/08/2020	Arrear Interest	INV02003	R0.00	R561.21	R438,498.69
06/08/2020	Arrear Interest	INV02003	R0.00	R575.00	R439,073.69
06/08/2020	Arrear Interest	INV02003	R0.00	R589.14	R439,662.83
06/08/2020	Arrear Interest	INV02003	R0.00	R603.62	R440,266.45
06/08/2020	Arrear Interest	INV02003	R0.00	R618.46	R440,884.91
06/08/2020	Arrear Interest	INV02003	R0.00	R649.24	R441,534.15
06/08/2020	Arrear Interest	INV02003	R0.00	R315.20	R441,849.35
08/08/2020	Arrear Interest	INV02003	R0.00	R561.21	R442,410.56
31/08/2020	Interest	INV02003	R0.00	R5,771.26	R448,181.82
31/08/2020	**Closing balance**				**R448,181.82**

	Capital	Interest	Total

Now due	R153,287.71	R77,188.25	R230,475.96
Next instalment due : 30/09/2020	R17,476.77	R5,351.94	R22,828.71
TOTAL DUE BY 30/09/2020	R170,764.48	R82,540.19	R253,304.67

SUMMARY FOR ACCOUNTING AND TAX PURPOSES

For the contract from 06/08/2019 to 31/08/2020	Capital	Interest	Total
Principal	R410,176.83	R0.00	R410,176.83
Instalment paid	R32,766.77	R34,400.11	R67,166.88
Instalment raised	R192,470.97	R104,302.26	R296,773.23
Journals	-R6,416.49	-R10,083.51	-R16,500.00
Arrear interest	R0.00	R17,369.61	R17,369.61

For the financial year from 01/03/2020 to 28/02/2021	Capital	Interest	Total
Instalment paid	R11,634.77	R13,365.23	R25,000.00
Instalment raised	R96,398.57	R40,573.69	R136,972.26
Journals	R0.00	R0.00	R0.00
Arrear interest	R0.00	R12,981.51	R12,981.51