

24/05/2020 09:51:37

SimplyFi (Pty) Ltd

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Statement of Account

as at 31 March 2020
Period: 01/03/2020 - 31/03/2020

MA Koeberg and Sons

9 Karee Street
Kraaifontein Industria
Cape Town
7561

Agreement No : MAK001039
Agreement Type : Loan
Description : Loan - Settle Old Agree
Agreement Status : Active

Interest rate : 29.50%
Payment due date : last day of month
Frequency : Monthly
Instalment amount : R22,828.71
Balance os : R495,643.14

Date	Transaction	Invoice #	Capital	Interest	Total
01/03/2020	Opening balance				R419,626.62
11/03/2020	Arrear Interest	INV01690	R0.00	R561.21	R420,187.83
11/03/2020	Arrear Interest	INV01690	R0.00	R575.00	R420,762.83
11/03/2020	Arrear Interest	INV01690	R0.00	R603.62	R421,366.45
11/03/2020	Arrear Interest	INV01690	R0.00	R293.05	R421,659.50
31/03/2020	Interest	INV01690	R0.00	R7,721.73	R429,381.23
31/03/2020	Closing balance				R429,381.23

	Capital	Interest	Total
Now due	R83,630.89	R46,752.89	R130,383.78
Next instalment due : 30/04/2020	R15,478.36	R7,350.35	R22,828.71
TOTAL DUE BY 30/04/2020	R99,109.25	R54,103.24	R153,212.49

SUMMARY FOR ACCOUNTING AND TAX PURPOSES

For the contract from 06/08/2019 to 31/03/2020	Capital	Interest	Total
Principal	R410,176.83	R0.00	R410,176.83
Instalment paid	R21,132.00	R21,034.88	R42,166.88
Instalment raised	R111,179.38	R71,450.30	R182,629.68
Journals	-R6,416.49	-R10,083.51	-R16,500.00
Arrear interest	R0.00	R6,420.98	R6,420.98
For the financial year from 01/03/2020 to 28/02/2021	Capital	Interest	Total
Instalment paid	R0.00	R0.00	R0.00
Instalment raised	R15,106.98	R7,721.73	R22,828.71
Journals	R0.00	R0.00	R0.00
Arrear interest	R0.00	R2,032.88	R2,032.88