24/05/2020 08:32:26

SimplyFi (Pty) Ltd

Reg No:	2011/136011/07
Vat Reg No:	4890237086
Postal Addr:	PO Box 523,Green Point,8051
Address:	Unit 3 Green Point Mews ,99 Main Road,Green Point,8005
Tel:	021 434 0360
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Email:	michael@simplyfi.co.za
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Statement of Account

as at 29 February 2020
Period: 01/02/2020 - 29/02/2020

MA Koeberg and Sons

9 Karee Street
Kraaifontein Industria
Cape Town
7561

Agreement No : MAK001039
Agreement Type : Loan
Description : Loan - Settle Old Agree
Agreement Status : Active

Interest rate : 29.50%
Payment due date : last day of month
Frequency : Monthly
Instalment amount : R22,828.71
Balance os : R493,610.26

Date	Transaction	Invoice #	Capital	Interest	Total
01/02/2020	Opening balance				R410,106.05
06/02/2020	Arrear Interest	INV01602	R0.00	R561.21	R410,667.26
06/02/2020	Arrear Interest	INV01602	R0.00	R589.14	R411,256.40
06/02/2020	Arrear Interest	INV01602	R0.00	R286.02	R411,542.42
29/02/2020	Interest	INV01602	R0.00	R8,084.20	R419,626.62
29/02/2020	**Closing balance**				**R419,626.62**

	Capital	Interest	Total
Now due	R68,523.91	R36,998.28	R105,522.19
Next instalment due : 31/03/2020	R15,106.98	R7,721.73	R22,828.71
TOTAL DUE BY 31/03/2020	R83,630.89	R44,720.01	R128,350.90

SUMMARY FOR ACCOUNTING AND TAX PURPOSES

For the contract from 06/08/2019 to 29/02/2020	Capital	Interest	Total
Principal	R410,176.83	R0.00	R410,176.83
Instalment paid	R21,132.00	R21,034.88	R42,166.88
Instalment raised	R96,072.40	R63,728.57	R159,800.97
Journals	-R6,416.49	-R10,083.51	-R16,500.00
Arrear interest	R0.00	R4,388.10	R4,388.10

For the financial year from 01/03/2019 to 28/02/2020	Capital	Interest	Total
Instalment paid	R21,132.00	R21,034.88	R42,166.88
Instalment raised	R96,072.40	R63,728.57	R159,800.97
Journals	-R6,416.49	-R10,083.51	-R16,500.00
Arrear interest	R0.00	R4,388.10	R4,388.10