

06/01/2020 04:06:09

SimplyFi (Pty) Ltd

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Statement of Account

as at 31 December 2019
Period: 01/12/2019 - 31/12/2019

MA Koeberg and Sons

9 Karee Street
Kraaifontein Industria
Cape Town
7561

Agreement No : MAK001039
Agreement Type : Loan
Description : Loan - Settle Old Agree
Agreement Status : Active

Interest rate : 29.50%
Payment due date : last day of month
Frequency : Monthly
Instalment amount : R22,828.71
Balance os : R492,458.61

Date	Transaction	Invoice #	Capital	Interest	Total
01/12/2019	Opening balance				R411,828.66
07/12/2019	Arrear Interest	INV01482	R0.00	R561.21	R412,389.87
07/12/2019	Arrear Interest	INV01482	R0.00	R218.45	R412,608.32
10/12/2019	Receipt		-R8,886.12	-R218.45	R403,503.75
10/12/2019	Receipt		-R885.05	-R10,010.38	R392,608.32
19/12/2019	Arrear Interest	INV01482	R0.00	R561.21	R393,169.53
31/12/2019	Interest	INV01482	R0.00	R8,783.26	R401,952.79
31/12/2019	Closing balance				R401,952.79

	Capital	Interest	Total
Now due	R40,248.39	R18,464.73	R58,713.12
Next instalment due : 31/01/2020	R14,390.73	R8,437.98	R22,828.71
TOTAL DUE BY 31/01/2020	R54,639.12	R26,902.71	R81,541.83

SUMMARY FOR ACCOUNTING AND TAX PURPOSES

For the contract from 06/08/2019 to 31/12/2019	Capital	Interest	Total
Principal	R410,176.83	R0.00	R410,176.83
Instalment paid	R20,272.28	R20,727.72	R41,000.00
Instalment raised	R66,937.16	R47,206.39	R114,143.55
Journals	-R6,416.49	-R10,083.51	-R16,500.00
Arrear interest	R0.00	R2,069.57	R2,069.57
For the financial year from 01/03/2019 to 28/02/2020	Capital	Interest	Total
Instalment paid	R20,272.28	R20,727.72	R41,000.00
Instalment raised	R66,937.16	R47,206.39	R114,143.55
Journals	-R6,416.49	-R10,083.51	-R16,500.00
Arrear interest	R0.00	R2,069.57	R2,069.57