

07/03/2019 04:26:16

SimplyFi (Pty) Ltd

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Statement of Account

as at 28 February 2019
Period: 01/02/2019 - 28/02/2019

MA Koeberg and Sons

9 Karee Street
Kraaifontein Industria
Cape Town
7561

Agreement No : MAK001002
Agreement Type : Instalment Sale
Description : Vehicle
Agreement Status : Active

Interest rate : 29.50%
Payment due date : last day of month
Frequency : Monthly
Instalment amount : R14,204.98
Balance os : R429,923.28

Date	Transaction	Invoice #	Capital	Interest	Total
01/02/2019	Opening balance				R363,009.15
07/02/2019	Receipt		-R6,530.21	-R4,618.68	R351,860.26
07/02/2019	Receipt		R0.00	-R6,551.11	R345,309.15
11/02/2019	Internal Receipt		-R2,202.86	-R2,797.14	R340,309.15
21/02/2019	Internal Receipt		-R4,487.89	R0.00	R335,821.26
21/02/2019	Internal Receipt		R0.00	-R512.11	R335,309.15
28/02/2019	Interest	INV00814	R0.00	R6,464.67	R341,773.82
28/02/2019	Closing balance				R344,233.13

	Capital	Interest	Total
Now due	R43,743.63	R45,260.13	R89,003.76
Next instalment due : 31/03/2019	R7,930.59	R6,274.39	R14,204.98
TOTAL DUE BY 31/03/2019	R51,674.22	R51,534.52	R103,208.74

SUMMARY FOR ACCOUNTING AND TAX PURPOSES

For the contract from 01/03/2018 to 28/02/2019	Capital	Interest	Total
Principal	R336,785.13	R0.00	R336,785.13
Instalment paid	R31,121.38	R53,064.05	R84,185.43
Instalment raised	R81,555.76	R88,904.00	R170,459.76
Journals	-R6,690.75	-R3,309.25	-R10,000.00
Arrear interest	R0.00	R12,729.43	R12,729.43

For the financial year from 01/03/2018 to 28/02/2019	Capital	Interest	Total
Instalment paid	R31,121.38	R53,064.05	R84,185.43
Instalment raised	R81,555.76	R88,904.00	R170,459.76
Journals	-R6,690.75	-R3,309.25	-R10,000.00
Arrear interest	R0.00	R12,729.43	R12,729.43