

12/03/2023 04:24:09

SimplyFi Flow (Pty) Ltd

Reg No: 2022/307145/07

Vat Reg No: 4630305664

Postal Addr:

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Statement of Account

as at 28 February 2023

Period: 01/02/2023 - 28/02/2023

JFY Transit (Pty) Ltd

Agreement No : JFY001002

Agreement Type : Loan (FL)

Description : Loan (FL)

Agreement Status :Active

Interest rate : 27.00%

Payment due date :30th

Frequency : Monthly

Instalment amount :R9,800.00

Balance OS : R19,717.58

Date	Transaction	Invoice #	Capital	Interest	Total
01/02/2023	Opening balance				R40,919.50
06/02/2023	Arrear Interest	INV05054	R0.00	R110.60	R41,030.10
06/02/2023	Receipt		-R18,880.50	-R6,119.50	R16,030.10
16/02/2023	Arrear Interest	INV05054	R0.00	R0.22	R16,030.32
16/02/2023	Interest	INV05054	R0.00	R1,800.00	R17,830.32
28/02/2023	Arrear Interest	INV05054	R0.00	R87.26	R17,917.58
28/02/2023	Closing balance				R17,917.58

	Capital	Interest	Total
Now due	R7,919.50	R1,998.08	R9,917.58
Next instalment due : 16/03/2023	R8,000.00	R1,800.00	R9,800.00
TOTAL DUE BY 16/03/2023	R15,919.50	R3,798.08	R19,717.58

SUMMARY FOR ACCOUNTING AND TAX PURPOSES

For the contract from 23/05/2022 to 28/02/2023	Capital	Interest	Total
Principal	R80,000.00	R0.00	R80,000.00
Instalment paid	R64,080.50	R15,919.50	R80,000.00
Instalment raised	R72,000.00	R16,200.00	R88,200.00
Journals	R0.00	R0.00	R0.00
Arrear interest	R0.00	R1,717.58	R1,717.58

For the financial year from 01/03/2022 to 28/02/2023	Capital	Interest	Total
Instalment paid	R64,080.50	R15,919.50	R80,000.00
Instalment raised	R72,000.00	R16,200.00	R88,200.00
Journals	R0.00	R0.00	R0.00
Arrear interest	R0.00	R1,717.58	R1,717.58