

30/11/2020 09:16:51

SimplyFi (Pty) Ltd

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Statement of Account

as at 30 November 2020
Period: 01/11/2020 - 30/11/2020

Insure Corp Brokers

Agreement No : INC001001
Agreement Type : Loan
Description : Loan
Agreement Status : Active

Interest rate : 29.50%
Payment due date : 30th
Frequency : Monthly
Instalment amount : R12,802.79
Balance os : R88,369.78

Date	Transaction	Invoice #	Capital	Interest	Total
01/11/2020	Opening balance				R86,045.91
25/11/2020	Interest	INV02251	R0.00	R1,334.38	R87,380.29
30/11/2020	Arrear Interest	INV02251	R0.00	R314.74	R87,695.03
30/11/2020	Arrear Interest	INV02251	R0.00	R322.47	R88,017.50
30/11/2020	Arrear Interest	INV02251	R0.00	R330.40	R88,347.90
30/11/2020	Closing balance				R88,347.90

	Capital	Interest	Total
Now due	R37,629.38	R12,332.03	R49,961.41
Next instalment due : 25/12/2020	R11,750.34	R1,052.45	R12,802.79
TOTAL DUE BY 25/12/2020	R49,379.72	R13,384.48	R62,764.20

SUMMARY FOR ACCOUNTING AND TAX PURPOSES

For the contract from 26/08/2019 to 30/11/2020	Capital	Interest	Total
Principal	R180,000.00	R0.00	R180,000.00
Instalment paid	R90,984.13	R40,015.87	R131,000.00
Instalment raised	R141,613.51	R50,428.34	R192,041.85
Journals	-R13,000.00	R0.00	-R13,000.00
Arrear interest	R0.00	R1,919.56	R1,919.56
For the financial year from 01/03/2020 to 28/02/2021	Capital	Interest	Total
Instalment paid	R51,643.29	R14,356.71	R66,000.00
Instalment raised	R93,844.76	R21,380.35	R115,225.11
Journals	R0.00	R0.00	R0.00
Arrear interest	R0.00	R1,919.56	R1,919.56