

06/09/2020 04:47:06

SimplyFi (Pty) Ltd

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Statement of Account

as at 31 August 2020
Period: 01/08/2020 - 31/08/2020

Insure Corp Brokers

Agreement No : INC001001
Agreement Type : Loan
Description : Loan
Agreement Status : Active

Interest rate : 29.50%
Payment due date : 30th
Frequency : Monthly
Instalment amount : R12,802.79
Balance os : R87,450.22

Date	Transaction	Invoice #	Capital	Interest	Total
01/08/2020	Opening balance				R93,466.07
04/08/2020	Receipt		-R9,913.33	-R2,495.04	R81,057.70
04/08/2020	Receipt		R0.00	-R591.63	R80,466.07
25/08/2020	Interest	INV01990	R0.00	R2,140.23	R82,606.30
31/08/2020	Closing balance				R82,606.30

	Capital	Interest	Total
Now due	R4,043.05	R6,590.43	R10,633.48
Next instalment due : 25/09/2020	R10,924.68	R1,878.11	R12,802.79
TOTAL DUE BY 25/09/2020	R14,967.73	R8,468.54	R23,436.27

SUMMARY FOR ACCOUNTING AND TAX PURPOSES

For the contract from 26/08/2019 to 31/08/2020	Capital	Interest	Total
Principal	R180,000.00	R0.00	R180,000.00
Instalment paid	R90,984.13	R39,015.87	R130,000.00
Instalment raised	R108,027.18	R45,606.30	R153,633.48
Journals	-R13,000.00	R0.00	-R13,000.00
Arrear interest	R0.00	R0.00	R0.00
For the financial year from 01/03/2020 to 28/02/2021	Capital	Interest	Total
Instalment paid	R51,643.29	R13,356.71	R65,000.00
Instalment raised	R60,258.43	R16,558.31	R76,816.74
Journals	R0.00	R0.00	R0.00
Arrear interest	R0.00	R0.00	R0.00