

06/02/2020 04:51:46

SimplyFi (Pty) Ltd

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Statement of Account

as at 31 January 2020
Period: 01/01/2020 - 31/01/2020

Insure Corp Brokers

Agreement No : INC001001
Agreement Type : Loan
Description : Loan
Agreement Status : Active

Interest rate : 29.50%
Payment due date : 30th
Frequency : Monthly
Instalment amount : R12,802.79
Balance os : R165,450.22

Date	Transaction	Invoice #	Capital	Interest	Total
01/01/2020	Opening balance				R149,654.76
25/01/2020	Interest	INV01539	R0.00	R3,807.19	R153,461.95
31/01/2020	Receipt		-R8,779.77	-R4,023.02	R140,659.16
31/01/2020	Receipt		-R197.21	R0.00	R140,461.95
31/01/2020	Closing balance				R140,461.95

	Capital	Interest	Total
Now due	-R4,793.24	R3,807.19	-R986.05
Next instalment due : 25/02/2020	R9,216.75	R3,586.04	R12,802.79
TOTAL DUE BY 25/02/2020	R4,423.51	R7,393.23	R11,816.74

SUMMARY FOR ACCOUNTING AND TAX PURPOSES

For the contract from 26/08/2019 to 31/01/2020	Capital	Interest	Total
Principal	R180,000.00	R0.00	R180,000.00
Instalment paid	R30,345.24	R21,654.76	R52,000.00
Instalment raised	R38,552.00	R25,461.95	R64,013.95
Journals	-R13,000.00	R0.00	-R13,000.00
Arrear interest	R0.00	R0.00	R0.00
For the financial year from 01/03/2019 to 28/02/2020	Capital	Interest	Total
Instalment paid	R30,345.24	R21,654.76	R52,000.00
Instalment raised	R38,552.00	R25,461.95	R64,013.95
Journals	-R13,000.00	R0.00	-R13,000.00
Arrear interest	R0.00	R0.00	R0.00