

30/09/2020 08:26:14

SimplyFi (Pty) Ltd

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Statement of Account

as at 30 September 2020
Period: 01/09/2020 - 30/09/2020

Imvusa Trading 2271 cc

5 Chenin Way, North Pine
Brackenfell
Cape Town
7560

Agreement No : IMV001021
Agreement Type : Loan (FL)
Description : Loan
Agreement Status : Active

Interest rate : 27.00%
Payment due date : 30th
Frequency : Monthly
Instalment amount : R14,816.67
Balance OS : R14,274.65

Date	Transaction	Invoice #	Capital	Interest	Total
01/09/2020	Opening balance				R22,624.31
07/09/2020	Interest	INV02066	R0.00	R3,150.00	R25,774.31
16/09/2020	Arrear Interest	INV02066	R0.00	R166.97	R25,941.28
16/09/2020	Receipt		-R11,666.67	-R3,150.00	R11,124.61
30/09/2020	Closing balance				R11,124.61

	Capital	Interest	Total
Now due	-R32,285.25	R31,743.23	-R542.02
Next instalment due : 07/10/2020	R11,666.67	R3,150.00	R14,816.67
TOTAL DUE BY 07/10/2020	-R20,618.58	R34,893.23	R14,274.65

SUMMARY FOR ACCOUNTING AND TAX PURPOSES

For the contract from 01/11/2019 to 30/09/2020	Capital	Interest	Total
Principal	R140,000.00	R0.00	R140,000.00
Instalment paid	R109,086.60	R6,300.00	R115,386.60
Instalment raised	R128,333.37	R34,650.00	R162,983.37
Journals	-R51,532.02	R0.00	-R51,532.02
Arrear interest	R0.00	R3,393.23	R3,393.23
For the financial year from 01/03/2020 to 28/02/2021	Capital	Interest	Total
Instalment paid	R63,954.41	R6,300.00	R70,254.41
Instalment raised	R81,666.69	R22,050.00	R103,716.69
Journals	-R51,532.02	R0.00	-R51,532.02
Arrear interest	R0.00	R2,948.18	R2,948.18