

06/02/2020 04:51:45

SimplyFi (Pty) Ltd

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Statement of Account

as at 31 January 2020
Period: 01/01/2020 - 31/01/2020

Imvusa Trading 2271 cc

5 Chenin Way, North Pine
Brackenfell
Cape Town
7560

Agreement No : IMV001012
Agreement Type : Loan (FL)
Description : Loan
Agreement Status : Active

Interest rate : 27.00%
Payment due date : 31st
Frequency : Monthly
Instalment amount : R10,583.33
Balance OS : R8,999.96

Date	Transaction	Invoice #	Capital	Interest	Total
01/01/2020	Opening balance				R4,500.00
07/01/2020	Interest	INV01533	R0.00	R2,250.00	R6,750.00
31/01/2020	Closing balance				R6,750.00

	Capital	Interest	Total
Now due	-R22,292.08	R20,708.71	-R1,583.37
Next instalment due : 07/02/2020	R8,333.33	R2,250.00	R10,583.33
TOTAL DUE BY 07/02/2020	-R13,958.75	R22,958.71	R8,999.96

SUMMARY FOR ACCOUNTING AND TAX PURPOSES

For the contract from 07/02/2019 to 31/01/2020	Capital	Interest	Total
Principal	R100,000.00	R0.00	R100,000.00
Instalment paid	R38,292.03	R5,486.93	R43,778.96
Instalment raised	R91,666.63	R24,750.00	R116,416.63
Journals	-R75,666.68	R0.00	-R75,666.68
Arrear interest	R0.00	R1,445.64	R1,445.64
For the financial year from 01/03/2019 to 28/02/2020	Capital	Interest	Total
Instalment paid	R38,292.03	R5,486.93	R43,778.96
Instalment raised	R91,666.63	R24,750.00	R116,416.63
Journals	-R75,666.68	R0.00	-R75,666.68
Arrear interest	R0.00	R1,445.64	R1,445.64