24/05/2020 08:32:21

SimplyFi (Pty) Ltd

Reg No:	2011/136011/07
Vat Reg No:	4890237086
Postal Addr:	PO Box 523,Green Point,8051
Address:	Unit 3 Green Point Mews ,99 Main Road,Green Point,8005
Tel:	021 434 0360
Fax:	021 434 0397
Email:	michael@simplyfi.co.za
Web:	http://www.simplyfi.co.za

Statement of Account

as at 29 February 2020
Period: 01/02/2020 - 29/02/2020

Formidable Footwear (Pty) Ltd

Agreement No :	FOF002012
Agreement Type :	Factoring
Description :	Good Hope Invoices
Agreement Status :	Active

Discount rate per month :	3.00%
Payment due date :	last day of month
Frequency :	Single
Invoice amount :	R405,703.01
Balance os :	R0.00

Date	Transaction	Invoice #	Capital	Interest	Total
01/02/2020	Opening balance				R0.00
29/02/2020	**Closing balance**				**R0.00**

	Capital	Interest	Total
Now due	R0.00	R0.00	R0.00
Next invoice due :	R0.00	R0.00	R0.00
TOTAL DUE IMMEDIATELY	R0.00	R0.00	R0.00

SUMMARY FOR ACCOUNTING AND TAX PURPOSES

For the contract from 08/10/2019 to 29/02/2020	Capital	Interest	Total
Total payable	R405,703.01	R0.00	R405,703.01
Invoice paid	R405,703.01	R0.00	R405,703.01
Invoice raised	R405,703.01	R0.00	R405,703.01
Journals	-R800.29	R0.00	-R800.29
Arrear interest	R0.00	R800.29	R800.29

For the financial year from 01/03/2019 to 28/02/2020	Capital	Interest	Total
Invoice paid	R405,703.01	R0.00	R405,703.01
Invoice raised	R405,703.01	R0.00	R405,703.01
Journals	-R800.29	R0.00	-R800.29
Arrear interest	R0.00	R800.29	R800.29