

05/03/2021 10:59:12

SimplyFi (Pty) Ltd

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Statement of Account

as at 28 February 2021
Period: 01/02/2021 - 28/02/2021

Dans Vans (Pty) Ltd

8 Champhor Close
Brackenfell
Cape Town

Agreement No : DVA001002
Agreement Type : Instalment Sale
Description : Vehicle
Agreement Status : Active

Interest rate : 29.50%
Payment due date : last day of month
Frequency : Monthly
Instalment amount : R12,588.73
Balance os : R143,602.60

Date	Transaction	Invoice #	Capital	Interest	Total
01/02/2021	Opening balance				R160,345.07
04/02/2021	Arrear Interest	INV02476	R0.00	R309.47	R160,654.54
04/02/2021	Arrear Interest	INV02476	R0.00	R317.08	R160,971.62
04/02/2021	Arrear Interest	INV02476	R0.00	R324.88	R161,296.50
25/02/2021	Receipt		-R8,667.07	-R441.69	R152,187.74
25/02/2021	Receipt		R0.00	-R3,491.24	R148,696.50
28/02/2021	Interest	INV02476	R0.00	R1,539.16	R150,235.66
28/02/2021	Closing balance				R150,235.66

	Capital	Interest	Total
Now due	R89,879.44	R15,956.97	R105,836.41
Next instalment due : 31/03/2021	R11,321.20	R1,267.53	R12,588.73
TOTAL DUE BY 31/03/2021	R101,200.64	R17,224.50	R118,425.14

SUMMARY FOR ACCOUNTING AND TAX PURPOSES

For the contract from 09/05/2018 to 28/02/2021	Capital	Interest	Total
Principal	R291,304.29	R0.00	R291,304.29
Instalment paid	R227,241.36	R153,045.22	R380,286.58
Instalment raised	R246,905.04	R168,523.05	R415,428.09
Journals	R5,215.76	R7,385.23	R12,600.99
Arrear interest	R0.00	-R6,906.09	-R6,906.09
Deposit Due	R65,000.00	R0.00	R65,000.00

For the financial year from 01/03/2020 to 28/02/2021	Capital	Interest	Total
Instalment paid	R45,870.23	R25,129.77	R71,000.00
Instalment raised	R116,423.75	R34,641.01	R151,064.76
Journals	R0.00	R0.00	R0.00
Arrear interest	R0.00	R2,196.92	R2,196.92