

30/03/2020 11:38:59

SimplyFi (Pty) Ltd

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Vat Reg No: 4890237086  
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Statement of Account

as at 29 February 2020  
Period: 01/02/2020 - 29/02/2020

Dans Vans (Pty) Ltd

8 Champhor Close  
Brackenfell  
Cape Town

Agreement No : DVA001002  
Agreement Type : Instalment Sale  
Description : Vehicle  
Agreement Status : Active

Interest rate : 29.50%  
Payment due date : last day of month  
Frequency : Monthly  
Instalment amount : R12,588.73  
Balance os : R212,405.68

| Date              | Transaction            | Invoice # | Capital    | Interest   | Total              |
|-------------------|------------------------|-----------|------------|------------|--------------------|
| 01/02/2020        | Opening balance        |           |            |            | R192,665.15        |
| 27/02/2020        | Receipt                |           | -R4,576.38 | R0.00      | R188,088.77        |
| 27/02/2020        | Receipt                |           | -R3,110.91 | -R4,912.71 | R180,065.15        |
| 29/02/2020        | Interest               |           | R0.00      | R4,332.58  | R184,397.73        |
| <b>29/02/2020</b> | <b>Closing balance</b> |           |            |            | <b>R184,397.73</b> |

|                                  | Capital           | Interest         | Total             |
|----------------------------------|-------------------|------------------|-------------------|
| <b>Now due</b>                   | R19,325.92        | R4,248.81        | R23,574.73        |
| Next instalment due : 31/03/2020 | R8,459.12         | R4,129.61        | R12,588.73        |
| <b>TOTAL DUE BY 31/03/2020</b>   | <b>R27,785.04</b> | <b>R8,378.42</b> | <b>R36,163.46</b> |

## SUMMARY FOR ACCOUNTING AND TAX PURPOSES

| <b>For the contract from 09/05/2018 to 29/02/2020</b>       | Capital     | Interest    | Total       |
|-------------------------------------------------------------|-------------|-------------|-------------|
| Principal                                                   | R291,304.29 | R0.00       | R291,304.29 |
| Instalment paid                                             | R181,371.13 | R127,915.45 | R309,286.58 |
| Instalment raised                                           | R130,481.29 | R133,882.04 | R264,363.33 |
| Journals                                                    | R5,215.76   | R7,385.23   | R12,600.99  |
| Arrear interest                                             | R0.00       | -R9,103.01  | -R9,103.01  |
| Deposit Due                                                 | R65,000.00  | R0.00       | R65,000.00  |
| <b>For the financial year from 01/03/2019 to 28/02/2020</b> | Capital     | Interest    | Total       |
| Instalment paid                                             | R73,323.70  | R63,474.15  | R136,797.85 |
| Instalment raised                                           | R86,990.95  | R64,073.81  | R151,064.76 |
| Journals                                                    | R0.00       | R0.00       | R0.00       |
| Arrear interest                                             | R0.00       | R0.00       | R0.00       |