

05/11/2019 05:23:42

SimplyFi (Pty) Ltd

Reg No: 2011/136011/07
Vat Reg No: 4890237086
Postal Addr: PO Box 523, Green Point, 8051
Address: Unit 3 Green Point Mews, 99 Main Road, Green Point, 8005
Tel: 021 434 0360
Fax: 021 434 0397
Email: michael@simplyfi.co.za
Web: http://www.simplyfi.co.za

Statement of Account

as at 31 October 2019
Period: 01/10/2019 - 31/10/2019

Dans Vans (Pty) Ltd

8 Champhor Close
Brackenfell
Cape Town

Agreement No : DVA001002
Agreement Type : Instalment Sale
Description : Vehicle
Agreement Status : Active

Interest rate : 29.50%
Payment due date : last day of month
Frequency : Monthly
Instalment amount : R12,588.73
Balance os : R247,603.53

Date	Transaction	Invoice #	Capital	Interest	Total
01/10/2019	Opening balance				R217,598.72
07/10/2019	Receipt		-R1,957.37	-R4,042.63	R211,598.72
14/10/2019	Receipt		-R3,000.00	R0.00	R208,598.72
28/10/2019	Receipt		-R2,008.04	R0.00	R206,590.68
28/10/2019	Receipt		-R5,139.87	-R5,452.09	R195,998.72
31/10/2019	Closing balance				R195,998.72

	Capital	Interest	Total
Now due	-R109.26	-R4,061.81	-R4,171.07
Next instalment due : 31/10/2019	R7,491.84	R5,096.89	R12,588.73
TOTAL DUE BY 31/10/2019	R7,382.58	R1,035.08	R8,417.66

SUMMARY FOR ACCOUNTING AND TAX PURPOSES

For the contract from 09/05/2018 to 31/10/2019	Capital	Interest	Total
Principal	R291,304.29	R0.00	R291,304.29
Instalment paid	R161,459.52	R112,629.21	R274,088.73
Instalment raised	R91,134.50	R110,285.18	R201,419.68
Journals	R5,215.76	R7,385.23	R12,600.99
Arrear interest	R0.00	-R9,103.01	-R9,103.01
Deposit Due	R65,000.00	R0.00	R65,000.00
For the financial year from 01/03/2019 to 28/02/2020	Capital	Interest	Total
Instalment paid	R53,412.09	R48,187.91	R101,600.00
Instalment raised	R47,644.16	R40,476.95	R88,121.11
Journals	R0.00	R0.00	R0.00
Arrear interest	R0.00	R0.00	R0.00