

04/02/2021 08:23:38

SimplyFi (Pty) Ltd

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Statement of Account

as at 31 January 2021
Period: 01/01/2021 - 31/01/2021

Countdown Cash and Carry

34 Sultana Street
Ceres

6835

Agreement No : COC001001
Agreement Type : Instalment Sale
Description : Vehicle
Agreement Status : Active

Interest rate : 29.50%
Payment due date : last day of month
Frequency : Monthly
Instalment amount : R15,966.71
Balance os : R210,538.88

Date	Transaction	Invoice #	Capital	Interest	Total
01/01/2021	Opening balance				R216,326.36
18/01/2021	Receipt		-R94.97	R0.00	R216,231.39
18/01/2021	Receipt		-R3,030.88	-R6,874.15	R206,326.36
31/01/2021	Interest	INV02404	R0.00	R2,420.75	R208,747.11
31/01/2021	Closing balance				R208,747.11

	Capital	Interest	Total
Now due	R94,949.63	R35,755.70	R130,705.33
Next instalment due : 28/02/2021	R13,878.97	R2,087.74	R15,966.71
TOTAL DUE BY 28/02/2021	R108,828.60	R37,843.44	R146,672.04

SUMMARY FOR ACCOUNTING AND TAX PURPOSES

For the contract from 21/06/2019 to 31/01/2021	Capital	Interest	Total
Principal	R280,000.01	R0.00	R280,000.01
Instalment paid	R90,750.19	R66,249.81	R157,000.00
Instalment raised	R201,958.23	R101,409.26	R303,367.49
Journals	-R16,318.41	-R13,681.59	-R30,000.00
Arrear interest	R0.00	R14,277.84	R14,277.84
Deposit Due	R60.00	R0.00	R60.00
For the financial year from 01/03/2020 to 28/02/2021	Capital	Interest	Total
Instalment paid	R45,034.18	R31,965.82	R77,000.00
Instalment raised	R132,356.76	R43,277.05	R175,633.81
Journals	R0.00	R0.00	R0.00
Arrear interest	R0.00	R13,002.75	R13,002.75