

30/11/2020 09:16:46

SimplyFi (Pty) Ltd

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Statement of Account

as at 30 November 2020
Period: 01/11/2020 - 30/11/2020

Countdown Cash and Carry

34 Sultana Street
Ceres

6835

Agreement No : COC001001
Agreement Type : Instalment Sale
Description : Vehicle
Agreement Status : Active

Interest rate : 29.50%
Payment due date : last day of month
Frequency : Monthly
Instalment amount : R15,966.71
Balance os : R227,622.68

Date	Transaction	Invoice #	Capital	Interest	Total
01/11/2020	Opening balance				R215,138.29
30/11/2020	Arrear Interest	INV02236	R0.00	R392.51	R215,530.80
30/11/2020	Arrear Interest	INV02236	R0.00	R402.16	R215,932.96
30/11/2020	Arrear Interest	INV02236	R0.00	R412.05	R216,345.01
30/11/2020	Arrear Interest	INV02236	R0.00	R412.05	R216,757.06
30/11/2020	Arrear Interest	INV02236	R0.00	R422.18	R217,179.24
30/11/2020	Arrear Interest	INV02236	R0.00	R422.18	R217,601.42
30/11/2020	Interest	INV02236	R0.00	R3,062.98	R220,664.40
30/11/2020	Closing balance				R220,664.40

	Capital	Interest	Total
Now due	R81,308.57	R34,547.14	R115,855.71
Next instalment due : 31/12/2020	R13,220.95	R2,745.76	R15,966.71
TOTAL DUE BY 31/12/2020	R94,529.52	R37,292.90	R131,822.42

SUMMARY FOR ACCOUNTING AND TAX PURPOSES

For the contract from 21/06/2019 to 30/11/2020	Capital	Interest	Total
Principal	R280,000.01	R0.00	R280,000.01
Instalment paid	R77,624.34	R59,375.66	R137,000.00
Instalment raised	R175,191.32	R96,242.75	R271,434.07
Journals	-R16,318.41	-R13,681.59	-R30,000.00
Arrear interest	R0.00	R11,361.64	R11,361.64
Deposit Due	R60.00	R0.00	R60.00

For the financial year from 01/03/2020 to 28/02/2021	Capital	Interest	Total
Instalment paid	R31,908.33	R25,091.67	R57,000.00
Instalment raised	R105,589.85	R38,110.54	R143,700.39
Journals	R0.00	R0.00	R0.00
Arrear interest	R0.00	R10,086.55	R10,086.55