

06/01/2020 04:06:00

SimplyFi (Pty) Ltd

Reg No: 2011/136011/07
Vat Reg No: 4890237086
Postal Addr: PO Box 523, Green Point, 8051
Address: Unit 3 Green Point Mews, 99 Main Road, Green Point, 8005
Tel: 021 434 0360
Fax: 021 434 0397
Email: michael@simplyfi.co.za
Web: http://www.simplyfi.co.za

Statement of Account

as at 31 December 2019
Period: 01/12/2019 - 31/12/2019

Cathy Lotz Consultancy CC

54 Lucullus Road
Joostenberg Vlakke
Kraaifontein
7570

Agreement No : CLC001001
Agreement Type : Loan
Description : Loan against MAN - CJB764L
Agreement Status : Active

Interest rate : 29.50%
Payment due date : last day of month
Frequency : Monthly
Instalment amount : R8,553.60
Balance os : R75,346.69

Date	Transaction	Invoice #	Capital	Interest	Total
01/12/2019	Opening balance				R80,996.96
06/12/2019	Internal Receipt		-R6,060.55	R0.00	R74,936.41
06/12/2019	Internal Receipt		R0.00	-R2,493.05	R72,443.36
07/12/2019	Arrear Interest	INV01447	R0.00	R210.28	R72,653.64
07/12/2019	Arrear Interest	INV01447	R0.00	R215.45	R72,869.09
07/12/2019	Arrear Interest	INV01447	R0.00	R220.74	R73,089.83
31/12/2019	Interest	INV01447	R0.00	R1,296.83	R74,386.66
31/12/2019	Closing balance				R74,386.66

	Capital	Interest	Total
Now due	R26,030.94	R6,547.75	R32,578.69
Next instalment due : 31/01/2020	R7,435.17	R1,118.43	R8,553.60
TOTAL DUE BY 31/01/2020	R33,466.11	R7,666.18	R41,132.29

SUMMARY FOR ACCOUNTING AND TAX PURPOSES

For the contract from 23/05/2018 to 31/12/2019	Capital	Interest	Total
Principal	R150,000.00	R0.00	R150,000.00
Instalment paid	R0.00	R0.00	R0.00
Instalment raised	R108,192.03	R54,326.37	R162,518.40
Journals	-R82,161.09	-R54,695.97	-R136,857.06
Arrear interest	R0.00	R6,917.35	R6,917.35
For the financial year from 01/03/2019 to 28/02/2020	Capital	Interest	Total
Instalment paid	R0.00	R0.00	R0.00
Instalment raised	R65,213.41	R20,322.59	R85,536.00
Journals	-R47,509.49	-R29,472.91	-R76,982.40
Arrear interest	R0.00	R6,496.74	R6,496.74