

05/11/2019 05:23:40

SimplyFi (Pty) Ltd

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Statement of Account

as at 31 October 2019
Period: 01/10/2019 - 31/10/2019

Cathy Lotz Consultancy CC

54 Lucullus Road
Joostenberg Vlakke
Kraaifontein
7570

Agreement No : CLC001001
Agreement Type : Loan
Description : Loan against MAN - CJB764L
Agreement Status : Active

Interest rate : 29.50%
Payment due date : last day of month
Frequency : Monthly
Instalment amount : R8,553.60
Balance os : R91,160.95

Date	Transaction	Invoice #	Capital	Interest	Total
01/10/2019	Opening balance				R93,699.40
07/10/2019	Internal Receipt		-R4,767.61	R0.00	R88,931.79
07/10/2019	Internal Receipt		-R858.70	-R2,927.29	R85,145.80
31/10/2019	Closing balance				R85,792.27

	Capital	Interest	Total
Now due	R16,619.85	R6,112.30	R22,732.15
Next instalment due : 31/10/2019	R6,912.72	R1,640.88	R8,553.60
TOTAL DUE BY 31/10/2019	R23,532.57	R7,753.18	R31,285.75

SUMMARY FOR ACCOUNTING AND TAX PURPOSES

For the contract from 23/05/2018 to 31/10/2019	Capital	Interest	Total
Principal	R150,000.00	R0.00	R150,000.00
Instalment paid	R0.00	R0.00	R0.00
Instalment raised	R86,939.88	R49,917.72	R136,857.60
Journals	-R70,320.03	-R49,429.83	-R119,749.86
Arrear interest	R0.00	R5,624.41	R5,624.41
For the financial year from 01/03/2019 to 28/02/2020	Capital	Interest	Total
Instalment paid	R0.00	R0.00	R0.00
Instalment raised	R43,961.26	R15,913.94	R59,875.20
Journals	-R35,668.43	-R24,206.77	-R59,875.20
Arrear interest	R0.00	R5,203.80	R5,203.80