

04/08/2019 03:18:33

SimplyFi (Pty) Ltd

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Statement of Account

as at 31 July 2019

Period: 01/07/2019 - 31/07/2019

Cathy Lotz Consultancy CC

54 Lucullus Road
Joostenberg Vlakke
Kraaifontein
7570

Agreement No : CLC001001
Agreement Type : Loan
Description : Loan against MAN - CJB764L
Agreement Status : Active

Interest rate : 29.50%
Payment due date : last day of month
Frequency : Monthly
Instalment amount : R8,553.60
Balance os : R115,302.64

Date	Transaction	Invoice #	Capital	Interest	Total
01/07/2019	Opening balance				R111,939.11
08/07/2019	Internal Receipt		-R2,602.03	R0.00	R109,337.08
08/07/2019	Internal Receipt		-R2,583.51	-R3,368.06	R103,385.51
09/07/2019	Arrear Interest	INV00939	R0.00	R210.28	R103,595.79
09/07/2019	Arrear Interest	INV00939	R0.00	R215.45	R103,811.24
09/07/2019	Arrear Interest	INV00939	R0.00	R220.74	R104,031.98
31/07/2019	Interest	INV00939	R0.00	R2,126.62	R106,158.60
31/07/2019	Closing balance				R106,158.60

	Capital	Interest	Total
Now due	R19,492.86	R10,273.78	R29,766.64
Next instalment due : 31/08/2019	R6,584.98	R1,968.62	R8,553.60
TOTAL DUE BY 31/08/2019	R26,077.84	R12,242.40	R38,320.24

SUMMARY FOR ACCOUNTING AND TAX PURPOSES

For the contract from 23/05/2018 to 31/07/2019	Capital	Interest	Total
Principal	R150,000.00	R0.00	R150,000.00
Instalment paid	R0.00	R0.00	R0.00
Instalment raised	R73,608.04	R46,142.36	R119,750.40
Journals	-R54,115.18	-R39,973.88	-R94,089.06
Arrear interest	R0.00	R4,105.30	R4,105.30
For the financial year from 01/03/2019 to 28/02/2020	Capital	Interest	Total
Instalment paid	R0.00	R0.00	R0.00
Instalment raised	R30,629.42	R12,138.58	R42,768.00
Journals	-R19,463.58	-R14,750.82	-R34,214.40
Arrear interest	R0.00	R3,684.69	R3,684.69