

24/05/2020 08:32:16

SimplyFi (Pty) Ltd

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Statement of Account

as at 29 February 2020
Period: 01/02/2020 - 29/02/2020

Cape Bulk Transport CC

1 Smartt Street
Goodwood
Cape Town
7460

Agreement No : CBT001001
Agreement Type : Loan
Description : Loan to buy WER Log Internatio
Agreement Status : Active

Interest rate : 27.00%
Payment due date : last day of month
Frequency : Monthly
Instalment amount : R5,646.83
Balance os : R13,185.37

Date	Transaction	Invoice #	Capital	Interest	Total
01/02/2020	Opening balance				R16,807.20
06/02/2020	Arrear Interest	INV01590	R0.00	R145.20	R16,952.40
06/02/2020	Arrear Interest	INV01590	R0.00	R148.47	R17,100.87
06/02/2020	Arrear Interest	INV01590	R0.00	R84.50	R17,185.37
08/02/2020	Receipt		-R915.50	-R84.50	R16,185.37
10/02/2020	Receipt		-R1,000.00	R0.00	R15,185.37
15/02/2020	Receipt		-R1,000.00	R0.00	R14,185.37
24/02/2020	Receipt		-R839.84	R0.00	R13,345.53
24/02/2020	Receipt		R0.00	-R160.16	R13,185.37
29/02/2020	Closing balance				R13,185.37

	Capital	Interest	Total
Now due	R11,017.87	R2,167.50	R13,185.37
Next instalment due :	R0.00	R0.00	R0.00

TOTAL DUE IMMEDIATELY	R11,017.87	R2,167.50	R13,185.37
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SUMMARY FOR ACCOUNTING AND TAX PURPOSES

For the contract from 03/11/2018 to 29/02/2020	Capital	Interest	Total
Principal	R30,000.00	R0.00	R30,000.00
Instalment paid	R18,982.13	R5,417.87	R24,400.00
Instalment raised	R30,000.00	R3,880.98	R33,880.98
Journals	R0.00	R0.00	R0.00
Arrear interest	R0.00	R3,704.39	R3,704.39

For the financial year from 01/03/2019 to 28/02/2020	Capital	Interest	Total
Instalment paid	R13,037.85	R2,662.15	R15,700.00
Instalment raised	R21,402.51	R1,184.81	R22,587.32
Journals	R0.00	R0.00	R0.00
Arrear interest	R0.00	R3,644.84	R3,644.84