

29/05/2024 05:22:32

SimplyFi Flow (Pty) Ltd

Reg No: 2022/307145/07

Vat Reg No: 4630305664

Postal Addr:

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Statement of Account

as at 31 December 2023

Period: 01/12/2023 - 31/12/2023

Baruch Logistics

Old FNB Building
CNR Voortrekker and Durban Road
Belville
7535

Agreement No : BAR001061

Agreement Type : Loan

Description : Loan settle arrears

Agreement Status :Active

Interest rate : 36.00%

Payment due date :31st

Frequency : Monthly

Instalment amount :R17,078.55

Balance os : R124,829.47

Date	Transaction	Invoice #	Capital	Interest	Total
01/12/2023	Opening balance				R119,758.95
08/12/2023	Arrear Interest	INV06084	R0.00	R512.36	R120,271.31
08/12/2023	Arrear Interest	INV06084	R0.00	R527.73	R120,799.04
08/12/2023	Arrear Interest	INV06084	R0.00	R543.56	R121,342.60
08/12/2023	Arrear Interest	INV06084	R0.00	R559.87	R121,902.47
31/12/2023	Closing balance				R123,351.73

	Capital	Interest	Total
Now due	R73,724.90	R16,947.47	R90,672.37
Next instalment due : 01/01/2024	R16,098.17	R980.38	R17,078.55
TOTAL DUE BY 01/01/2024	R89,823.07	R17,927.85	R107,750.92

SUMMARY FOR ACCOUNTING AND TAX PURPOSES

For the contract from 02/02/2023 to 31/12/2023	Capital	Interest	Total
Principal	R170,000.00	R0.00	R170,000.00
Instalment paid	R13,994.32	R3,611.96	R17,606.28
Instalment raised	R137,320.64	R33,464.86	R170,785.50
Journals	-R49,601.42	-R18,712.78	-R68,314.20
Arrear interest	R0.00	R5,807.35	R5,807.35

For the financial year from 01/03/2023 to 28/02/2024	Capital	Interest	Total
Instalment paid	R13,994.32	R3,611.96	R17,606.28
Instalment raised	R137,320.64	R33,464.86	R170,785.50
Journals	-R49,601.42	-R18,712.78	-R68,314.20
Arrear interest	R0.00	R5,807.35	R5,807.35