

01/06/2023 11:35:23

SimplyFi Flow (Pty) Ltd

Reg No: 2022/307145/07

Vat Reg No: 4630305664

Postal Addr:

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Statement of Account

as at 31 May 2023

Period: 01/05/2023 - 31/05/2023

Baruch Logistics

Old FNB Building
CNR Voortrekker and Durban Road
Belville
7535

Agreement No : BAR001058
Agreement Type : Loan
Description : Loan - repairs
Agreement Status :Active

Interest rate : 36.00%
Payment due date :28th
Frequency : Monthly
Instalment amount :R20,092.42
Balance os : R182,055.41

Date	Transaction	Invoice #	Capital	Interest	Total
01/05/2023	Opening balance				R197,229.35
05/05/2023	Receipt		-R14,515.19	-R6,800.86	R175,913.30
05/05/2023	Receipt		-R13,727.02	-R5,744.54	R156,441.74
17/05/2023	Interest	INV05326	R0.00	R4,693.25	R161,134.99
23/05/2023	Arrear Interest	INV05326	R0.00	R602.77	R161,737.76
23/05/2023	Arrear Interest	INV05326	R0.00	R620.86	R162,358.62
31/05/2023	Closing balance				R162,358.62

	Capital	Interest	Total
Now due	R16,622.80	R4,693.25	R21,316.05
Next instalment due : 17/06/2023	R15,861.14	R4,231.28	R20,092.42
TOTAL DUE BY 17/06/2023	R32,483.94	R8,924.53	R41,408.47

SUMMARY FOR ACCOUNTING AND TAX PURPOSES

For the contract from 13/01/2023 to 31/05/2023	Capital	Interest	Total
Principal	R200,000.00	R0.00	R200,000.00
Instalment paid	R28,242.21	R12,545.40	R40,787.61
Instalment raised	R58,957.43	R21,412.25	R80,369.68
Journals	-R14,092.42	-R6,000.00	-R20,092.42
Arrear interest	R0.00	R1,826.40	R1,826.40

For the financial year from 01/03/2023 to 28/02/2024	Capital	Interest	Total
Instalment paid	R28,242.21	R12,545.40	R40,787.61
Instalment raised	R44,865.01	R15,412.25	R60,277.26
Journals	-R14,092.42	-R6,000.00	-R20,092.42
Arrear interest	R0.00	R1,826.40	R1,826.40