

01/08/2023 02:18:58

SimplyFi Flow (Pty) Ltd

Reg No: 2022/307145/07

Vat Reg No: 4630305664

Postal Addr:

Address: 6 Rosario,170 Ocean View Drive,Sea Point,8005

Tel: 0795222223

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Web:

Statement of Account

as at 31 July 2023

Period: 01/07/2023 - 31/07/2023

Baxline (Pty) Ltd

Po Box 357
Stellenbosch

7599

Agreement No : BAL001003

Agreement Type : Loan (FL)

Description : Loan buy Taughtliner

Agreement Status :Active

Interest rate : 22.00%

Payment due date :31st

Frequency : Monthly

Instalment amount :R12,387.14

Balance OS : R77,184.53

Date	Transaction	Invoice #	Capital	Interest	Total
01/07/2023	Opening balance				R68,776.76
20/07/2023	Arrear Interest	INV05520	R0.00	R472.61	R69,249.37
20/07/2023	Interest	INV05520	R0.00	R2,530.00	R71,779.37
31/07/2023	Arrear Interest	INV05520	R0.00	R345.20	R72,124.57
31/07/2023	Closing balance				R72,124.57

	Capital	Interest	Total
Now due	R43,034.47	R9,375.78	R52,410.25
Next instalment due : 20/08/2023	R9,857.14	R2,530.00	R12,387.14
TOTAL DUE BY 20/08/2023	R52,891.61	R11,905.78	R64,797.39

SUMMARY FOR ACCOUNTING AND TAX PURPOSES

For the contract from 20/07/2022 to 31/07/2023	Capital	Interest	Total
Principal	R138,000.00	R0.00	R138,000.00
Instalment paid	R102,116.72	R38,030.62	R140,147.34
Instalment raised	R118,285.68	R30,360.00	R148,645.68
Journals	R26,865.51	R12,690.31	R39,555.82
Arrear interest	R0.00	R4,356.09	R4,356.09

For the financial year from 01/03/2023 to 28/02/2024	Capital	Interest	Total
Instalment paid	R53,731.02	R25,380.62	R79,111.64
Instalment raised	R49,285.70	R12,650.00	R61,935.70
Journals	R26,865.51	R12,690.31	R39,555.82
Arrear interest	R0.00	R2,861.69	R2,861.69