

01/06/2023 11:35:15

**SimplyFi Flow (Pty) Ltd**

Reg No: 2022/307145/07

Vat Reg No: 4630305664

Postal Addr:

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**Statement of Account**

as at 31 May 2023

Period: 01/05/2023 - 31/05/2023

**Baxline (Pty) Ltd**

Po Box 357  
Stellenbosch

7599

Agreement No : BAL001003

Agreement Type : Loan (FL)

Description : Loan buy Taughtliner

Agreement Status :Active

Interest rate : 22.00%

Payment due date :31st

Frequency : Monthly

Instalment amount :R12,387.14

Balance OS : R75,815.19

| Date              | Transaction            | Invoice # | Capital     | Interest    | Total             |
|-------------------|------------------------|-----------|-------------|-------------|-------------------|
| 01/05/2023        | Opening balance        |           |             |             | R62,748.79        |
| 04/05/2023        | Journal Debit          |           | R26,865.51  | R12,690.31  | R102,304.61       |
| 04/05/2023        | Journal Credit         |           | -R26,865.51 | -R12,690.31 | R62,748.79        |
| 20/05/2023        | Arrear Interest        | INV05320  | R0.00       | R243.44     | R62,992.23        |
| 20/05/2023        | Interest               | INV05320  | R0.00       | R2,530.00   | R65,522.23        |
| 31/05/2023        | Arrear Interest        | INV05320  | R0.00       | R173.00     | R65,695.23        |
| <b>31/05/2023</b> | <b>Closing balance</b> |           |             |             | <b>R65,695.23</b> |

|                                  | Capital           | Interest         | Total             |
|----------------------------------|-------------------|------------------|-------------------|
| <b>Now due</b>                   | R23,320.19        | R2,946.44        | R26,266.63        |
| Next instalment due : 20/06/2023 | R9,857.14         | R2,530.00        | R12,387.14        |
| <b>TOTAL DUE BY 20/06/2023</b>   | <b>R33,177.33</b> | <b>R5,476.44</b> | <b>R38,653.77</b> |

**SUMMARY FOR ACCOUNTING AND TAX PURPOSES**

| For the contract from 20/07/2022 to 31/05/2023 | Capital     | Interest   | Total       |
|------------------------------------------------|-------------|------------|-------------|
| Principal                                      | R138,000.00 | R0.00      | R138,000.00 |
| Instalment paid                                | R102,116.72 | R38,030.62 | R140,147.34 |
| Instalment raised                              | R98,571.40  | R25,300.00 | R123,871.40 |
| Journals                                       | R26,865.51  | R12,690.31 | R39,555.82  |
| Arrear interest                                | R0.00       | R2,986.75  | R2,986.75   |

  

| For the financial year from 01/03/2023 to 28/02/2024 | Capital    | Interest   | Total      |
|------------------------------------------------------|------------|------------|------------|
| Instalment paid                                      | R53,731.02 | R25,380.62 | R79,111.64 |
| Instalment raised                                    | R29,571.42 | R7,590.00  | R37,161.42 |
| Journals                                             | R26,865.51 | R12,690.31 | R39,555.82 |
| Arrear interest                                      | R0.00      | R1,492.35  | R1,492.35  |