

01/06/2022 04:06:52

SimplyFi (Pty) Ltd

Reg No: 2011/136011/07
Vat Reg No: 4890237086
Postal Addr: PO Box 523, Green Point, 8051
Address: Unit 3 Green Point Mews, 99 Main Road, Green Point, 8005
Tel: 021 434 0360
Fax: 021 434 0397
Email: michael@simplyfi.co.za
Web: http://www.simplyfi.co.za

Statement of Account

as at 31 May 2022

Period: 01/05/2022 - 31/05/2022

Baxline (Pty) Ltd

Po Box 357
Stellenbosch

7599

Agreement No : BAL001002
Agreement Type : Loan (FL)
Description : Loan to buy 2 X Gensets
Agreement Status : Active

Interest rate : 22.00%
Payment due date : 30th
Frequency : Monthly
Instalment amount : R17,952.38
Balance OS : R145,359.24

Date	Transaction	Invoice #	Capital	Interest	Total
01/05/2022	Opening balance				R133,711.14
11/05/2022	Arrear Interest	INV04042	R0.00	R128.79	R133,839.93
11/05/2022	Receipt		-R14,285.71	-R3,666.67	R115,887.55
20/05/2022	Arrear Interest	INV04042	R0.00	R8.69	R115,896.24
20/05/2022	Interest	INV04042	R0.00	R3,666.67	R119,562.91
31/05/2022	Arrear Interest	INV04042	R0.00	R129.70	R119,692.61
31/05/2022	Closing balance				R119,692.61

	Capital	Interest	Total
Now due	R14,285.74	R5,406.84	R19,692.58
Next instalment due : 20/06/2022	R14,285.71	R3,666.67	R17,952.38
TOTAL DUE BY 20/06/2022	R28,571.45	R9,073.51	R37,644.96

SUMMARY FOR ACCOUNTING AND TAX PURPOSES

For the contract from 22/10/2021 to 31/05/2022	Capital	Interest	Total
Principal	R200,000.00	R0.00	R200,000.00
Instalment paid	R110,126.65	R28,736.82	R138,863.47
Instalment raised	R99,999.97	R25,666.69	R125,666.66
Journals	R24,412.42	R6,736.80	R31,149.22
Arrear interest	R0.00	R1,740.17	R1,740.17
For the financial year from 01/03/2022 to 28/02/2023	Capital	Interest	Total
Instalment paid	R67,269.52	R17,736.81	R85,006.33
Instalment raised	R42,857.13	R11,000.01	R53,857.14
Journals	R24,412.42	R6,736.80	R31,149.22
Arrear interest	R0.00	R680.56	R680.56