

01/03/2022 03:53:14

SimplyFi (Pty) Ltd

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Statement of Account

as at 28 February 2022
Period: 01/02/2022 - 28/02/2022

Baxline (Pty) Ltd

Po Box 357
Stellenbosch

7599

Agreement No : BAL001001
Agreement Type : Instalment Sale
Description : Vehicle
Agreement Status : Active

Interest rate : 27.00%
Payment due date : last day of month
Frequency : Monthly
Instalment amount : R15,574.61
Balance os : R171,344.72

Date	Transaction	Invoice #	Capital	Interest	Total
01/02/2022	Opening balance				R167,287.52
04/02/2022	Receipt		-R11.61	-R0.26	R167,275.65
04/02/2022	Receipt		-R11,651.44	-R3,899.69	R151,724.52
14/02/2022	Arrear Interest	INV03657	R0.00	R0.53	R151,725.05
28/02/2022	Interest	INV03657	R0.00	R3,637.00	R155,362.05
28/02/2022	Closing balance				R155,362.31

	Capital	Interest	Total
Now due	R11,961.09	R3,637.53	R15,598.62
Next instalment due : 31/03/2022	R12,206.21	R3,368.40	R15,574.61
TOTAL DUE BY 31/03/2022	R24,167.30	R7,005.93	R31,173.23

SUMMARY FOR ACCOUNTING AND TAX PURPOSES

For the contract from 01/06/2021 to 28/02/2022	Capital	Interest	Total
Principal	R218,500.00	R0.00	R218,500.00
Instalment paid	R66,775.22	R42,223.83	R108,999.05
Instalment raised	R78,736.31	R45,860.57	R124,596.88
Journals	R0.00	R0.00	R0.00
Arrear interest	R0.00	R0.79	R0.79
For the financial year from 01/03/2021 to 28/02/2022	Capital	Interest	Total
Instalment paid	R66,775.22	R42,223.83	R108,999.05
Instalment raised	R78,736.31	R45,860.57	R124,596.88
Journals	R0.00	R0.00	R0.00
Arrear interest	R0.00	R0.79	R0.79