

01/02/2022 06:28:30

SimplyFi (Pty) Ltd

Reg No: 2011/136011/07  
Vat Reg No: 4890237086  
Postal Addr: PO Box 523, Green Point, 8051  
Address: Unit 3 Green Point Mews, 99 Main Road, Green Point, 8005  
Tel: 021 434 0360  
Fax: 021 434 0397  
Email: michael@simplyfi.co.za  
Web: http://www.simplyfi.co.za

### Statement of Account

as at 31 January 2022

Period: 01/01/2022 - 31/01/2022

Baxline (Pty) Ltd

Po Box 357  
Stellenbosch

7599

Agreement No : BAL001001  
Agreement Type : Instalment Sale  
Description : Vehicle  
Agreement Status : Active

Interest rate : 27.00%  
Payment due date : last day of month  
Frequency : Monthly  
Instalment amount : R15,574.61  
Balance os : R186,906.93

| Date              | Transaction            | Invoice # | Capital     | Interest   | Total              |
|-------------------|------------------------|-----------|-------------|------------|--------------------|
| 01/01/2022        | Opening balance        |           |             |            | R178,950.83        |
| 18/01/2022        | Receipt                |           | -R11,406.41 | -R4,156.59 | R163,387.83        |
| 31/01/2022        | Interest               | INV03555  | R0.00       | R3,899.69  | R167,287.52        |
| <b>31/01/2022</b> | <b>Closing balance</b> |           |             |            | <b>R167,287.52</b> |

|                                  | Capital           | Interest         | Total             |
|----------------------------------|-------------------|------------------|-------------------|
| <b>Now due</b>                   | R11,686.53        | R3,899.69        | R15,586.22        |
| Next instalment due : 28/02/2022 | R11,937.61        | R3,637.00        | R15,574.61        |
| <b>TOTAL DUE BY 28/02/2022</b>   | <b>R23,624.14</b> | <b>R7,536.69</b> | <b>R31,160.83</b> |

## SUMMARY FOR ACCOUNTING AND TAX PURPOSES

| <b>For the contract from 01/06/2021 to 31/01/2022</b>       | Capital     | Interest   | Total       |
|-------------------------------------------------------------|-------------|------------|-------------|
| Principal                                                   | R218,500.00 | R0.00      | R218,500.00 |
| Instalment paid                                             | R55,112.17  | R38,323.88 | R93,436.05  |
| Instalment raised                                           | R66,798.70  | R42,223.57 | R109,022.27 |
| Journals                                                    | R0.00       | R0.00      | R0.00       |
| Arrear interest                                             | R0.00       | R0.00      | R0.00       |
| <b>For the financial year from 01/03/2021 to 28/02/2022</b> | Capital     | Interest   | Total       |
| Instalment paid                                             | R55,112.17  | R38,323.88 | R93,436.05  |
| Instalment raised                                           | R66,798.70  | R42,223.57 | R109,022.27 |
| Journals                                                    | R0.00       | R0.00      | R0.00       |
| Arrear interest                                             | R0.00       | R0.00      | R0.00       |